



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 1525<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 4, 2010 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. ELISEO T. YANONG, JR.	SP Member-SK Federation President

**ON OFFICIAL BUSINESS:**

HON. DONALD A. ALVAREZ	SP Member
HON. LORETO N. CAUNTOY	SP Member

**RESOLUTION NO. 10-352**

**RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), BACOLOD BRANCH, RELATIVE TO THE LATTER'S INTENT TO EXTEND SALARY LOAN TO THE EMPLOYEES OF THE CITY GOVERNMENT OF BAGO.**

**WHEREAS**, in his letter dated August 3, 2010, the Honorable City Mayor is requesting for a Resolution to be passed by this body, authorizing him to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed by and between the City Government of Bago and the Development Bank of the Philippines (DBP), Bacolod Branch, relative to the latter's intent to extend salary loan to the employees of the City Government of Bago;

**WHEREAS**, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

**NOW, THEREFORE**, upon motion of SP Member Ruben T. Torres, unanimously seconded by SP Members present, the Sanggunian

**RESOLVES**, as it is hereby resolved to authorize the Honorable City Mayor to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed by and between the City Government of Bago and the Development Bank of the Philippines (DBP), Bacolod Branch, relative to the latter's intent to extend salary loan to the employees of the City Government of Bago.

**ATTESTED:**

**NICHOLAS M. YULO**  
City Vice Mayor- Presiding Officer

**CERTIFIED CORRECT:**

**ATTY. BRIAN N. MARTIR**  
City Secretary(CGDH-I)